



Secretariat Unit

Bill Essentials

THE RETIRING ALLOWANCES (LEGISLATIVE SERVICE) (AMENDMENT) BILL, 2014

An Act to amend the Retiring Allowances (Legislative Service) Act, Chap. 2:03

Bill no: Senate Bill 15 of 2014

Introduced in: The House of Representatives

Introduced by: The Honourable Dr. Roodal Moonilal [Minister of
Housing and Urban Development]



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BACKGROUND

The Retiring Allowances (Legislative Service) (Amendment) Bill, 2014, was introduced and read a first time in the House of Representatives on June 6, 2014 by the Honourable Dr. Roodal Moonilal (Minister of Housing and Urban Development).

The general principle behind the payment of pension to a Member of Parliament is generated from the reluctance of some persons to serve as a Parliamentarian because of the belief that long years spent in public service does not provide adequately for the sacrifice of public life.

In addition, when elected, Parliamentarians often sacrifice potential pension payouts from previous employers and parliamentary demands severely reduce the chances of re-establishing careers when their parliamentary term ends. It is believed that the payment of a pension to Members of Parliament would strengthen the parliamentary institution and attract qualified persons to public service.

PREVIOUS AMENDMENTS

The following provides a list of previous amendments to the Retiring Allowances (Legislative Service) Act, Chap 2:03:

Bill	Details	Notes
<p>Act No. 17 of 2007 The Finance Act, 2007¹</p>	<p>AN ACT to provide for the imposition or variation of certain duties and taxes and to introduce other provisions of a fiscal nature and for related matters was passed in the HOR and Senate on June 13th and 27th, 2007 respectively. The Act was assented to on July 10th, 2007.</p>	<p>Section 3 of the Finance Act, 2007 amended the Retiring Allowances (Legislative Service) Act, Chap 2:03 and provided for:</p> <ul style="list-style-type: none"> - a decrease in the number of years' service required by a legislator to qualify for a retiring allowance from eight to five years; - the deletion of paragraph 6(1), (a) and the substitution with the following paragraph: “(a) in the case of a person who has served as a legislator for periods amounting in the aggregate to not less than— <p style="margin-left: 40px;">(i) eight years, be at an annual rate equal to one-quarter of one year's salary of that person; or</p>

¹ <http://www.ttparliament.org/legislations/a2007-17.pdf>

		<p>Chap. 2:03 amended Ordinance No. 22 of 1961 amended Act No. 40 of 1996 Chap. 1:01</p> <p>(ii) five years, be at an annual rate equal to one-sixth of one year's (basic) salary of that person;";</p> <ul style="list-style-type: none"> - an increase in the rate of the gratuity from one-tenth to one-fifth in section 8(1); - the deletion of Section 9(1) and its substitution with the following subsections: <ul style="list-style-type: none"> "9 (l) Subject to the provisions of this Act, where a person who— (a) is in receipt of a retiring allowance; (b) has served as a legislator for periods amounting in the aggregate to not less than five years and dies during the course of duty, leaving a surviving spouse, there shall be paid to the surviving spouse during that person's lifetime and while unmarried, an allowance at
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an annual rate equivalent to one-half of the retiring allowance which—

(d) in the case of a person mentioned in paragraph (a), was being paid to him; or

(e) in the case of a person mentioned in paragraph (b), would have been payable to him with effect from the date of his death if he had not died but had satisfied the requirements of section 5 for the award of a retiring allowance and had been awarded a retiring allowance computed in accordance with section 6.

(1A) Notwithstanding subsection 5, where a legislator dies during the course of duty and leaves a surviving spouse, there shall be paid to the surviving spouse during that person's lifetime and while unmarried, the allowance that the surviving spouse would have received had the legislator satisfied the requirements of section 5 for the award of a retiring allowance.”;

		<ul style="list-style-type: none"> - the deletion of the words “A widow’s” and its substitution with the words “A surviving spouse’s” in Section 9; and - the deletion of the word “widow” and its substitution with the words “surviving spouse”; wherever it occurs; in Section 9 and 10(3)and (4) - “widow’s allowance” to be read as a reference to “surviving spouse’s allowance”
<p>Act No. 21 of 2007 The Finance (Amendment) Act, 2007²</p>	<p>AN ACT to amend the Finance Act, 2007 was passed in the HOR and Senate on July, 20th, and August 23rd, 2007 respectively. The Act was assented on September 7th, 2007</p>	<p>Provided for the insertion of the following subsections 3(2) and 3(3) which allowed for Sections 5(1)(a), 6(1)(a)(ii) and 9 of the Retiring Allowances (Legislative Service) Act to be effective, in relation to a person serving as a legislator, from November 21, 1996 or thereafter; and Section 8(1) to be effective, in relation to a person serving as a legislator, from October 17, 2002 or thereafter.”</p>
<p>Act No 4 of 2008 The Retiring Allowances (Legislative</p>	<p>AN ACT to amend the Retiring Allowances (Legislative Service) Act, Chap. 2:03 was</p>	<ul style="list-style-type: none"> - Stipulated that Sections 3, 5 and 6 are deemed to have come into effect from November 21, 1996 and section 4 from October 17, 2002.

² <http://www.ttparliament.org/legislations/a2007-21.pdf>

Service)(Amendment) Bill,
2008³

passed in the HoR and Senate on March 14th, 2008 and April 15th, 2008 respectively. The Act was assented to on May 1st, 2008.

- Deleted Section 6 (1) of the and substituted the following paragraph: “(a) in the case of a person who has served as a legislator for periods amounting in the aggregate to not less than five years, be at an annual rate equal to one-sixth of one year’s salary of that person;”.
- Amended Section 8(1) by deleting all the words occurring after the words “equal to” and substituting the words “one-fifth of the total salary received during his period of service as a legislator, except that in the case of a legislator to whom paragraph (a) or (c) refers, the gratuity shall not exceed three years’ salary at the highest annual rate of salary payable at any time to such person as a legislator.”.
- Deleted Section 9 (1A) and substituting the following subsection:
“(1A) Notwithstanding section 5 (1)(a) and (c), where a legislator dies during the course of duty and leaves a

³ <http://www.ttparliament.org/legislations/a2008-04.pdf>

		<p>surviving spouse, there shall be paid to the surviving spouse during that person’s lifetime and while unmarried, the allowance that the surviving spouse would have received had the deceased legislator satisfied the requirements of section 5(1)(a) and (c) for the award of a retiring allowance.”.</p> <p>- In Section 10 (1) deleted the words, “within section 9(1) (a) or (b)” and substituted the words “within section 9(1) (a), (b) or (1A)”.</p>
<p>Act No. 2 of 2012 The Finance Act, 2012⁴</p>	<p>AN ACT to provide for the variation of certain duties and taxes, the introduction of other provisions of a fiscal nature and related matters was passed in the HoR and Senate on February 8th and 14th, 2012 respectively. Furthermore, Senate amendments were</p>	<p>Amended Section 6(1), by inserting after the words “of that person” wherever they occur, the words “or a monthly pension in the sum of three thousand dollars, whichever is the greater”.</p>

⁴ <http://www.ttparliament.org/legislations/a2012-02.pdf>

	agreed to by the House of Representatives on February 17 th , 2012.	
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KEY CHANGES TO THE EXISTING LEGISLATION

Retiring Allowances Legislative Service Act Chap 2:03	Retiring Allowances (Legislative Service) (Amendment) Bill, 2014
<p><u>Section 2</u></p>	<p><u>Clause 3</u> New definitions for “amending Act”, “pensionable allowances”, “pensionable emoluments”, “widower”.</p>
<p><u>Section 5</u> 5(1) Subject to the provisions of this Act, a retiring allowance shall be paid to any person who— (a) has served as a legislator for periods amounting in the aggregate to not less than five (5) years;</p>	<p><u>Clause 4</u> New 5(1) Subject to the provisions of this Act, a retiring allowance shall be paid to any person who— (a) has served as a legislator for periods amounting in the aggregate to not less than four (4) years;</p>
<p><u>Section 6</u> Use of the word “salary”</p> <p>6(1)(a) in the case of a person who has served as a legislator for periods amounting in the aggregate to not less than five (5) years, be at an annual rate equal to one-sixth of one year’s salary of that person or a monthly pension in the sum of three thousand dollars, whichever is the greater;</p> <p>6(1)(b) in the case of a person who has served as a legislator for two consecutive full parliamentary terms extending over a period of not less than nine years or for periods amounting in the aggregate to not less than ten years, be at an annual rate equal to one-third of one year’s salary of that person or a monthly pension in the sum of three thousand dollars, whichever is the greater;</p>	<p><u>Clause 5</u> Use of the word salary in section 6 replaced by “pensionable emoluments” which means salary, housing allowance and transport allowance payable to a legislator.</p> <p>New 6(1)(a) in the case of a person who has served as a legislator for periods amounting in the aggregate to not less than four (4) years, be at an annual rate equal to one-third of one year’s pensionable emoluments of that person or a monthly pension in the sum of three thousand dollars, whichever is the greater;</p> <p>New 6(1)(b) in the case of a person who has served as a legislator for periods amounting in the aggregate to not less than eight years, be at an annual rate equal to one-half of one year’s pensionable emoluments of that person or a monthly pension in the sum of three thousand dollars, whichever is the greater;</p>

<p>6(1)(c) in the case of a person who has served as a legislator for three full parliamentary terms extending over a period of not less than thirteen and a half years or for periods amounting in the aggregate to not less than fifteen years, be at an annual rate equal to one-half of one year’s salary of that person or a monthly pension in the sum of three thousand dollars, whichever is the greater;</p> <p>6(1)(d) in the case of a person who has served as a legislator for four full parliamentary terms extending over a period of not less than eighteen years or for periods amounting in the aggregate to not less than twenty years, be at an annual rate equal to two-thirds of one year’s salary of that person or a monthly pension in the sum of three thousand dollars, whichever is the greater.</p>	<p>New 6(1)(c) in the case of a person who has served as a legislator for periods amounting in the aggregate to not less than ten years, be at an annual rate equal to six-tenths of one year’s pensionable emoluments of that person or a monthly pension in the sum of three thousand dollars, whichever is the greater;</p> <p>New 6(1)(d) in the case of a person who has served as a legislator for periods amounting in the aggregate to not less than fifteen years, be at an annual rate equal to three-quarters of one year’s pensionable emoluments of that person or a monthly pension in the sum of three thousand dollars, whichever is the greater.</p> <p>New 6(1)(e) in the case of a person who has served as a legislator for periods amounting in the aggregate to not less than eighteen years, be at an annual rate equal to one year’s pensionable emoluments of that person;”</p>
<p>S6 (1A) Subsection (1)(a) is effective, in relation to a person serving as a legislator, from 21st November 1996 or thereafter.</p>	<p>New 6(1A) Subsection (1) is effective, in relation to a person serving as a legislator, other than the specified legislative office of Senator from August 1st, 1976 or thereafter.</p>
	<p>New 6 (1B) Subsection (1A) is effective, in relation to the specified legislative office of Senator, from the commencement of the Retiring Allowances (Legislative Service) (Amendment) Act, 2014 or thereafter.</p>
<p>S6(2) For the purpose of subsection (1), “one year’s salary” means the highest annual rate of basic salary payable at any time to any person as a legislator.</p>	<p>New 6(2) For the purpose of subsection (1), “one year’s salary” means the highest annual rate of salary payable at any time to any person as a legislator.</p>
	<p><u>Clause 6</u> New 6A</p>

	<p>(1) Notwithstanding section 6(1) and (2), whenever the salary or pensionable allowances of legislators are increased, the pensionable emoluments of a person who qualifies to be paid a retiring allowance under section 5, if he is still living on the date on which such an increase takes effect, are deemed as from that date to be the same as those payable to a legislator occupying the highest paid office held at any time by such a person as a legislator and the retiring allowance of such a person shall be adjusted accordingly as from that date.</p> <p>(2) Subject to subsection (1) and notwithstanding section 6(1) and (2), a person who is qualified to be paid a retiring allowance under section 5 before the commencement of the amending Act and who is alive at the commencement of the amending Act, is entitled to have his retiring allowances computed and adjusted as from that date by taking into account in determining his pensionable emoluments –</p> <p style="padding-left: 40px;">(a) the definition of “pensionable emoluments” as set out in section 2; and</p> <p style="padding-left: 40px;">(b) any increase in the salary or pensionable allowances of legislators that took effect after his retirement.</p>
	<p><u>Clause 6</u> New 6B(1) Every person who –</p> <p>(a) at the commencement of the amending Act, is a member of the House of Representatives; or</p> <p>(b) after the commencement of the amending Act, becomes a member of the House of Representatives,</p>

	<p>and who ceases to be a member of the House of Representatives in accordance with section 5(3), shall be paid a termination benefit equal to one half of one year's pensionable emoluments calculated in accordance with section 6(2)."</p>
<p>7(1) A retiring allowance payable under this Act shall, if the person in receipt thereof becomes a Head of Mission or again becomes a legislator, cease to be payable during the period in which that person is in receipt of salary as a Head of Mission or a legislator; but where the rate of such retiring allowance exceeds the rate of such salary, nothing in this subsection shall prevent the payment of retiring allowance to the extent of such excess.</p>	<p><u>Clause 7</u> New 7(1) A retiring allowance payable under this Act shall, if the person in receipt thereof becomes a Head of Mission or again becomes a legislator, cease to be payable during the period in which that person is in receipt of pensionable emoluments as a Head of Mission or a legislator; but where the rate of such retiring allowance exceeds the rate of such pensionable emoluments, nothing in this subsection shall prevent the payment of retiring allowance to the extent of such excess.</p>
<p>SCHEDULE SPECIFIED LEGISLATIVE OFFICES Minister. Member of the Executive Council. Member of the Legislative Council. President of the Senate. Parliamentary Secretary. Speaker of the House of Representatives. Deputy Speaker. Leader of the Opposition.</p>	<p><u>Clause 8</u> SCHEDULE SPECIFIED LEGISLATIVE OFFICES Minister. Member of the Executive Council. Member of the Legislative Council. President of the Senate. Parliamentary Secretary. Speaker of the House of Representatives. Deputy Speaker. Leader of the Opposition. Senator.</p>

COMPARATIVE LEGISLATION

ANTIGUA AND BARBUDA: Pension and Gratuities (Parliamentary and Special Offices) CAP. 322 1⁵

- ✓ A pension is payable to former legislators who have served as a legislator for two consecutive full parliamentary terms or for periods equal in the aggregate to not less than ten (10) years and who have attained age 50.
- ✓ A pension is also payable to a legislator who has not attained the age of 50 years, but has produced medical evidence that he is incapable by reason of infirmity of mind or body of discharging the duties of a legislator and that such infirmity is likely to be permanent.
- ✓ "Legislator" means a person who is either a member of the Senate or the House of Representatives or who is the holder of a specified qualifying office.
- ✓ When the length of service of a legislator is calculated account is taken of former legislative service and a person is deemed to have served as a legislator if he was a member of the Senate or of the House of Representatives on or after the 27 February, 1967.
- ✓ The pension payable to a legislator is the greater of:
 - (a) the rate equal to sixty-six and two-thirds percent (66 2/3 %) of his highest annual pensionable salary paid to such person as a legislator; or
 - (b) \$12,000.00 per year.

⁵ <http://laws.gov.ag/acts/chapters/cap-322.pdf>

- ✓ Where a person has had continuous service as a legislator for more than eleven (11) years pension shall be at a rate equivalent to his highest full annual pensionable salary.

BARBADOS: Retiring Allowances (Legislative Service) 1969-8⁶

- ✓ “Legislator” means an elected member or holder of a specified legislative office.
- ✓ Contributions are payable by all legislators at the rate of five per cent (5%) of the basic salary payable to the contributor
- ✓ Contributions are payable in respect of the basic salary of the contributor until he ceases to be a legislator, accrue daily and are deducted monthly from the salary of each contributor and paid to the Accountant General.
- ✓ A retiring allowance is paid to a former legislator who has served for a period of two (2) full parliamentary terms or for a period of at least eight (8) years (whichever is more) who has attained the age of 50 years.
- ✓ A retiring allowance is also payable to a legislator who has not attained the age of 50 years, but has produced medical evidence that he is incapable by reason of infirmity of mind or body of discharging the duties of a legislator and that such infirmity is likely to be permanent.
- ✓ A retiring allowance is paid at an annual rate of one-half of the highest annual salary to that person in any office held by him as a Member of Parliament.
- ✓ In the case of a person who has served as a legislator for a period of three (3) full parliamentary terms or for a period of at least twelve (12) years (whichever is more) retiring allowance is paid at an annual rate of two-thirds of the highest annual salary of that person in any office held by him as a member of Parliament.

⁶ <http://barbadosparliament-laws.com/en/ShowPdf/12A.pdf>

BERMUDA: Ministers and Members of the Legislature (Salaries and Pensions) Act, 1975⁷

- ✓ “Member” means a member of the Senate or a member of the House of Assembly.
- ✓ Pensions are paid from a fund called the Legislature Pensions Fund. Members pay contributions towards the fund and the amount of the contribution is determined by resolution passed by both Houses.
- ✓ A pension is payable to former members who attains the age of 55 years and have served as a member for a period of twenty (20) years or more, or attains the age of 60 years and has served as a member for a period of eight (8) years or more.
- ✓ The rate of pension shall be three one-thousandths of the salary for each month or part thereof of service calculated:
 - (a) in the case of a member, at the rate of salary payable to a member on the date on which the member becomes entitled to receive a pension; or
 - (b) in the case of a member who has held an office or offices—
 - (i) at the rate of salary payable to the holder of each office held by the member in respect of his service as an officer; and in addition
 - (ii) at the rate of salary payable to a member in respect of his service (if any) as a member, on the date on which the member becomes entitled to receive a pension.
- ✓ A pension shall not exceed two-thirds:
 - (a) of the salary of a member; or

⁷<http://www.bermulaws.bm/Laws/Consolidated%20Laws/Ministers%20and%20Members%20of%20Legislature%20%28Salaries%20and%20Pensions%29%20Act%201975.pdf>

(b) in the case of a member who has held an office, of the salary of the highest office held by such member for a period of three (3) years or more, calculated by reference to the rates of salary payable on the date on which the member becomes entitled to receive a pension.

BRITISH VIRGIN ISLANDS: Retiring Allowances (Legislative Service) Act Cap 139

- ✓ “Legislator” means a person who is or was elected or nominated Member ie a person who is or was the holder of a specified legislative office
- ✓ “basic maximum salary” excludes duty allowance, entertainment allowance or any other allowance or emoluments
- ✓ A retiring allowance is payable to a former legislator who has served as a legislator for more than one (1) full parliamentary term for a period amounting to in the aggregate not less than five (5) years
- ✓ A legislator must attain the age of 50 to qualify for a retiring allowance unless medical evidence proves infirmity of mind or body.
- ✓ In lieu of a retiring allowance a Member may be paid a gratuity and reduced retiring allowance of three-fourths of allowance and gratuity of one hundred and fifty times the amount of the reduction.

CANADA: Members of Parliament Retiring Allowances Act⁸

- ✓ A retiring allowance is payable to former Members who have contributed to a pension plan for a minimum period of six (6) years and who have attained age 55.
- ✓ Should a Member retire with less than six (6) years of service the Member receives a withdrawal allowance in a single payment

⁸ <http://laws-lois.justice.gc.ca/eng/acts/M-5/page-1.html>

- ✓ A former Member who is not entitled to a pension and who was a Member on the day of dissolution but is not re-elected or did not seek re-election is entitled to a severance allowance equal to 50% of the total of the basic annual sessional indemnity and any annual salary payable to Members occupying certain offices such as that of a Minister, House Leader, Whip or Parliamentary Secretary)
- ✓ The severance allowance is also payable to a Member who is not eligible for a pension and who resigned during an election period, following the dissolution of Parliament, or who resigned during a Parliament because of permanent illness or disability
- ✓ The provisions of the Act continue to apply between the day of dissolution and election day and contributions cease as of the day of the election for MP who are not re-elected
- ✓ “pensionable earnings” means the aggregate of:
 - (a) sessional indemnity for the year,
 - (b) annual allowance payable (payments to a Member in relation to his duties as Deputy Chairman or Assistant Deputy Chairman of a Committee, and
 - (c) any salary payable to the Member for the year.

INDIA: The Salary, Allowances and Pension of Members of Parliament Act, 1954 and the rules made thereunder⁹

- ✓ A pension of twenty thousand rupees (20,000) per month is payable to every person who has served for any period as a Member of the Provisional Parliament or either House of Parliament.

⁹ http://rajyasabha.nic.in/rsnew/msa_section/mpsalary.pdf

- ✓ A person who has served for a period exceeding five years is paid an additional pension of one thousand five hundred (1,500) rupees per month for every year served in excess of five (5) years.
- ✓ In computing the number of years served the period during which a person has served as a Minister, Officer of Parliament or as a Leader of the Opposition or has served in all or any two of such capacities by virtue of his membership in the House of the People or in the Council of States shall also be taken into account.

JAMAICA: Retiring Allowances (Legislative Service)¹⁰

- ✓ “Legislator” includes an elected member or the holder of a specified legislative office (includes Minister, Speaker, Deputy Speaker, Leader of Opposition, President of the Senate or Parliamentary Secretary).
- ✓ Legislators contribute six percent (6%) of the salary payable to him to the Consolidated Fund from which the retiring allowance is paid.
- ✓ A retiring allowance shall be paid to a former legislator who has served for two (2) full parliamentary terms or has served as a legislator for period equal in aggregate to not less than nine (9) years or who has served as both a legislator and Senator for periods in aggregate to be no less than nine (9) years (aggregate period of legislator must not be less than five (5) years).
- ✓ The retiring allowance is payable to a former legislator or holder of a specified legislative office who has attained the age of 55 years.

¹⁰http://moj.gov.jm/sites/default/files/laws/Retiring%20Allowances%20%28Legislative%20Service%29%20Act_0.pdf

- ✓ The retiring allowance payable to any person shall be at an annual rate of two-thirds (2/3) of the highest annual rate of salary payable to that person at any time as a legislator or holder of specified office.

NEW ZEALAND: Government Superannuation Fund Act 1956¹¹

- ✓ This Act applies to persons who cease to be a member on or after the commencement of the Government Superannuation Fund Amendment Act 1992.
- ✓ A former member who has served as a member for not less than nine (9) years (whether continuously or in two (2) or more separate periods, and whether before or after the commencement of the Government Superannuation Fund Amendment Act 1992) has attained the age of 50 years is entitled to an annual retiring allowance until he dies or again becomes a member.
- ✓ The annual retiring allowance payable is the pension percentage of the salary payable to an ordinary member at the date on which the retiring allowance first becomes payable.
- ✓ The pension percentage is calculated in accordance with the following formula:

$$P \times (0.7 + (0.014 \times t))$$

where— P is the sum of—

(a) one-thirtieth part multiplied by the number of years of service as a member, not exceeding 20; and

(b) one one-hundred-and-twentieth part multiplied by the number of years of service as a member in excess of 20: t is the number, if any, of years (including fractions of a year) not exceeding 9.5, by which the date which is the earlier of—

¹¹ <http://www.legislation.govt.nz/act/public/1956/0047/latest/whole.html>

- (i) the date on which service as a member ceased;
- (ii) the date on which a period of 20 years of service as a member was completed,— precedes 1 October 1999.

ST. LUCIA: Retiring Allowances (Legislative Service) Act

- ✓ “Legislator” includes a member of either the House of Assembly or of the Senate.
- ✓ A legislator who has served as a Minister for a period which amounts in the aggregate to not less than four (4) years or who has served as Speaker of the House, President of the Senate, Parliamentary Secretary or Leader of the Opposition for a period in the aggregate of not less than four (4) years, shall be paid a gratuity at a rate of twenty-five percent (25%) of the salary payable to that legislator throughout the period served.
- ✓ A retiring allowance shall be paid to a legislator who served for periods equal in aggregate to not less than eight (8) years, or two (2) or more legislative terms of not less than three (3) years.
- ✓ A legislator must attain the age of 50 to qualify for a retiring allowance unless medical evidence proves infirmity of mind or body.
- ✓ The retiring allowance payable to a Prime Minister shall be at a rate of three-fifths ($\frac{3}{5}$) of the highest annual salary paid to that Prime Minister. The retiring allowance payable to a legislator other than a Prime Minister shall be half ($\frac{1}{2}$) the highest annual salary paid to that legislator.

UNITED KINGDOM: Ministerial and other Pensions and Salaries Act 1991

- ✓ The Pension scheme for Members of Parliament is a funded final salary pension scheme where Members and the Exchequer share the costs. MPs will normally receive a pension of either 1/40th or 1/50th of their final pensionable salary for each year of pensionable service depending on the contribution rate they will have chosen. Members who made contributions of 10% of their salary gain an accrual rate of 1/40th.
- ✓ Retirement pensions are payable from age 65 to former Members of Parliament or Office Holders.
- ✓ However, accrued pensions in respect of service up to 6 May 2010 may be paid from age 60 where service up to 6 May 2010 exceeds 20 years, and from an age between 60 and 65 where service up to 6 May 2010 is between 20 and 15 years.
- ✓ Members of the Parliamentary Contributory Pension Fund can only draw their pension if they have ceased to be an MP, are not standing again for election as an MP, and do not hold a qualifying office as a paid minister or Office Holder.
- ✓ In line with the rules applying to pension schemes in general, the earliest age an MP can take their pension is 55.
- ✓ The pension received at the normal retirement age will be based on the length of pensionable service and the Member's final pensionable salary. This is normally two-thirds of their salary.
- ✓ The pension payable to a Member of Parliament is calculated on final salary while that of a Minister is calculated on re-valued career average earnings.

ESTIMATED PENSION PER MONTH AT PRESENT RATE AND BASIC SALARY

		5 yrs.	9 yrs.	13.5 yrs.	18 yrs.
POSITION	Salary	1/6	1/3	1/2	2/3
Minister	41,030.00	6,838.33	13,676.67	20,515.00	27,353.33
Non Cabinet Minister	33,940.00	5,656.67	11,313.33	16,970.00	22,626.67
Speaker/President/ Leader of the Opposition	29,590.00	4,931.67	9,863.33	14,795.00	19,726.67
Parliamentary Secretary	23,500.00	3,916.67	7,833.33	11,750.00	15,666.67
Deputy Speaker/ Vice President	18,280.00	3,046.67	6,093.33	9,140.00	12,186.67
Member of the House	17,410.00	2,901.67	5,803.33	8,705.00	11,606.67
Member of the Senate	-	-	-	-	-

ESTIMATED PENSION PER MONTH AT PROPOSED RATE; YEARS AND SALARY

		<u>4 yrs.</u>	<u>8 yrs.</u>	<u>10 yrs.</u>	<u>15 yrs.</u>	<u>18 yrs.</u>
POSITION	Salary	<u>1/3</u>	<u>1/2</u>	<u>3/5</u>	<u>3/4</u>	<u>1</u>
Minister	41,030.00	13,676.67	20,515.00	24,618.00	30,772.50	41,030.00
Non Cabinet Minister	33,940.00	11,313.33	16,970.00	20,364.00	25,455.00	33,940.00
Speaker/President/ Leader of the Opposition	29,590.00	9,863.33	14,795.00	17,754.00	22,192.50	29,590.00
Parliamentary Secretary	23,500.00	7,833.33	11,750.00	14,100.00	17,625.00	23,500.00
Deputy Speaker/ Vice President	18,280.00	6,093.33	9,140.00	10,968.00	13,710.00	18,280.00
Member of the House	17,410.00	5,803.33	8,705.00	10,446.00	13,057.50	17,410.00
Member of the Senate	13,060.00	4,353.33	6,530.00	7,836.00	9,795.00	13,060.00

ESTIMATED PENSION PER MONTH AT PROPOSED RATE; YEARS; SALARY AND ALLOWANCES

					4 yrs.	8 yrs.	10 yrs.	15 yrs.	18 yrs.
POSITION	Salary	House Allowance	Transport Allowance	Total	1/3	1/2	3/5	3/4	1
Minister	41,030.00	12,360.00	6,660.00	60,050.00	20,016.67	30,025.00	36,030.00	45,037.50	60,050.00
Non Cabinet Minister	33,940.00	12,360.00	6,660.00	52,960.00	17,653.33	26,480.00	31,776.00	39,720.00	52,960.00
Speaker/President	29,590.00	12,360.00	4,560.00	46,510.00	15,503.33	23,255.00	27,906.00	34,882.50	46,510.00
Leader of the Opposition	29,590.00	12,360.00	5,880.00	47,830.00	15,943.33	23,915.00	28,698.00	35,872.50	47,830.00
Parliamentary Secretary	23,500.00	7,740.00	5,880.00	37,120.00	12,373.33	18,560.00	22,272.00	27,840.00	37,120.00
Deputy Speaker	18,280.00	-	4,920.00	23,200.00	7,733.33	11,600.00	13,920.00	17,400.00	23,200.00
Vice President	18,280.00	-	4,560.00	22,840.00	7,613.33	11,420.00	13,704.00	17,130.00	22,840.00
Member of the House	17,410.00	-	4,920.00	22,330.00	7,443.33	11,165.00	13,398.00	16,747.50	22,330.00
Member of the Senate	13,060.00	-	4,560.00	17,620.00	5,873.33	8,810.00	10,572.00	13,215.00	17,620.00

EQUAL TO ONE HALF OF ONE YEAR'S PENSIONABLE EMOLUMENTS

POSITION	Salary	House Allowance	Transport Allowance	Total	Termination Benefit
Minister	41,030.00	12,360.00	6,660.00	60,050.00	360,300.00
Non Cabinet Minister	33,940.00	12,360.00	6,660.00	52,960.00	317,760.00
Leader of the Opposition	29,590.00	12,360.00	5,880.00	47,830.00	286,980.00
Speaker	29,590.00	12,360.00	4,560.00	46,510.00	279,060.00
Parliamentary Secretary	23,500.00	7,740.00	5,880.00	37,120.00	222,720.00
Deputy Speaker	18,280.00	-	4,920.00	23,200.00	139,200.00
Member of the House	17,410.00	-	4,920.00	22,330.00	133,980.00

GRATUITY EQUAL TO ONE-FIFTH OF TOTAL SALARY

POSITION	Salary	1 yr.	2 yrs.	3 yrs.	4 yrs.	5 yrs.
Minister	41,030.00	98,472.00	196,944.00	295,416.00	393,888.00	492,360.00
Non Cabinet Minister	33,940.00	81,456.00	162,912.00	244,368.00	325,824.00	407,280.00
Speaker/President/ Leader of the Opposition	29,590.00	71,016.00	142,032.00	213,048.00	284,064.00	355,080.00
Parliamentary Secretary	23,500.00	56,400.00	112,800.00	169,200.00	225,600.00	282,000.00
Deputy Speeter/ Vice President	18,280.00	43,872.00	87,744.00	131,616.00	175,488.00	219,360.00
Member of the House	17,410.00	41,784.00	83,568.00	125,352.00	167,136.00	208,920.00
Member of the Senate	13,060.00	31,344.00	62,688.00	94,032.00	125,376.00	156,720.00

