



## Joint Select Committee on Energy Affairs

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### Public Hearing Summary

Wednesday June01, 2016 at 11:08 a.m.

#### Topic:

Continuation of the Inquiry into the strategies and incentives to promote new production in the energy industry.

#### Committee Members:

The following Committee Members were present for the meeting:

- Mr. Colm Imbert, MP Chairman
- Mr. Franklin Khan Vice-Chairman
- Mr. David Small Member
- Mr. Daniel Solomon Member
- Maj. Gen. (Ret.) Edmund Dillon, MP Member
- Mr. David Lee, MP Member

#### Witnesses who appeared:

- Mr. Selwyn Lashley Permanent Secretary
- Ms. Heidi Wong Deputy Permanent Secretary
- Mr. Richard Jeremy Chief Technical Officer (Ag.)
- Ms. Louise Poy Wing Senior State Counsel
- Mr. Ivor Superville Senior Energy Analyst (Ag.)
- Mr. Dave Mungal Senior Energy Analyst (Ag.)
- Mr. Frank Look Kin Advisor
- Ms. Suzanne Singh Senior Human Resource Officer (Ag.)

#### Key Issues Discussed:

1. Schedule for the commencement of stakeholder consultations on the energy industry;
2. Number of vacant positions at the Ministry of Energy and Energy Industries;
3. Contracts for Atlantic LNG Trains 2/3 provide 50% sharing of the upside with the gas supplier, however in one contract there is no sharing of the upside;
4. Confidentiality issues for project and sales agreements;
5. LNG contracts allow a degree of flexibility with respect to cargo destinations;

6. Some LNG companies have opted to manipulate the spirit of the contracts and so the original intent of these contracts are not being honored;
7. Effective swapping of LNG cargoes leads to significant loss of revenues to the Government; and
8. LNG exports to North American region fell between 2013 and 2014 as a result of rising shale gas production and increasing LNG and natural gas inventories.

**View the Hearing:**

The hearing can be viewed on our YouTube page via the following link:

[https://youtu.be/q8iMGFk\\_shE](https://youtu.be/q8iMGFk_shE)

**Contact Information:**

You may contact the Committee's Secretary at [jscenergyaffairs@tparliament.org](mailto:jscenergyaffairs@tparliament.org) or 624-7275  
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*Committees Unit*

*June 01, 2016*