



## Joint Select Committee on Energy Affairs

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### Public Hearing Summary

Wednesday December 13, 2017 at 3:11 p.m.

#### Topic:

Continuation of the Inquiry into the strategies and incentives to promote new production in the energy industry.

#### Committee Members:

The following Committee Members were present for the meeting:

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|--------------------------------------|---------------|
| • Mr. Colm Imbert, MP                | Chairman      |
| • Mr. Stuart Young, MP               | Vice-Chairman |
| • Maj. Gen. (Ret.) Edmund Dillon, MP | Member        |
| • Mr. Kazim Hosein                   | Member        |
| • Mrs. Paula Gopee-Scoon             | Member        |
| • Mr. David Lee, MP                  | Member        |
| • Mr. Gerald Ramdeen                 | Member        |

#### Witnesses who appeared:

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|--------------------------------|-----------------------------------------------------------|
| • Mr. Wilfred Espinet          | Chairman                                                  |
| • Mr. Reynold Ajodhasingh      | Deputy Chairman                                           |
| • Mr. Anthony Chan Tack        | Director                                                  |
| • Mr. Nigel Edwards            | Director                                                  |
| • Ms. Linda Rajpaul            | Director                                                  |
| • Mr. Fitzroy Harewood         | President                                                 |
| • Mr. Stephen Awah             | Vice President, Exploration and Production                |
| • Mr. Astor Harris             | Vice President, Refining and Marketing                    |
| • Mr. Neil Derrick             | Vice President, Human Resources and<br>Corporate Services |
| • Mrs. Radica Maraj-Adharsingh | Senior Manager, Law and Land<br>Management                |
| • Mrs. Sharon Morris-Cummings  | Corporate Secretary                                       |
| • Ms. Lilawatee Rambarran      | Manager, Management Accountant (Ag.)                      |

## **Key Issues Discussed:**

1. The infrastructural developments which were conducted by Petrotrin during periods of higher oil prices.
2. The status of the South West Soldado Field Project including:
  - Phase 1 of the project is only 65% completed after six years at a cost of \$1.2 Bn;
  - The projected completion date is in 2019;
  - The costs involved in the project i.e. the initial estimated cost - \$400M , the projected completion cost - \$1.7 Bn and the costs incurred after initialization;
  - The contributing factors of the current timeframe of six years versus initial estimated time period of two years;
3. The reasons for the delay in the completion of the South-West Soldado Field Project are:
  - issues with the execution of contracts for the Temporary Facility; and
  - the non-completion of the pipeline network.
4. The reasons for the continuous termination of contracts for the South-West Soldado Field Project and the consequences or lack thereof for the persons in charge of awarding the contracts;
5. The status of the South-West Soldado Field Project in contributing to an increase in employment opportunities in Point Fortin;
6. The 2015 Audit Report of the South West Soldado Field Project and the reason for the ongoing legal process in addressing the findings of the report; and
7. The inadequate ability of Petrotrin's current management and operationalization structure to secure the future of the company.

## **View the Hearing:**

The hearing can be viewed on our YouTube page via the following link:

<https://youtu.be/yr45JkBUQ7Q>

## **Contact Information:**

You may contact the Committee's Secretary at [jscenergyaffairs@tparliament.org](mailto:jscenergyaffairs@tparliament.org) or 624-7275 Ext. 2288/2309

*Committees Unit*

*December 14, 2017*